

06/18/14

Mango Park Homeowners Association, Inc.
Statement of Assets, Liabilities, & Fund Balance
As of May 31, 2014

	<u>May 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	
Cadence Operating 9396	10,025.89
Due (To)/From Reserves	<u>(1,059.00)</u>
Total Operating Account	8,966.89
Reserve Account	
Cadence 8703	19,418.51
Hancock Bank 3301	0.71
Due (To)/From Operating	<u>1,059.00</u>
Total Reserve Account	<u>20,478.22</u>
Total Checking/Savings	29,445.11
Accounts Receivable	
Accounts Rec / Prepaid Assess	<u>1,694.64</u>
Total Accounts Receivable	<u>1,694.64</u>
Total Current Assets	<u>31,139.75</u>
TOTAL ASSETS	<u>31,139.75</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>2,183.78</u>
Total Accounts Payable	<u>2,183.78</u>
Total Current Liabilities	<u>2,183.78</u>
Total Liabilities	2,183.78
Equity	
Reserve	20,478.22
Operating Fund Balance	1,428.49
Net Income	<u>7,049.26</u>
Total Equity	<u>28,955.97</u>
TOTAL LIABILITIES & EQUITY	<u>31,139.75</u>

Mango Park Homeowners Association, Inc.
Revenue & Expense - Comparison Actual To Budget
 May 2014

06/18/14

	May 14	Budget	\$ Over Budget	Jan - May 14	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Maintenance Fees	0.00	0.00	0.00	12,000.00	12,000.00	0.00	24,000.00
Cable TV	0.00	0.00	0.00	13,392.53	13,828.50	(435.97)	27,657.00
Carryover from 2013	0.00	0.00	0.00	2,325.00	2,325.00	0.00	2,325.00
Reserve Interest Income	4.34			7.86			
Total Income	4.34	0.00	4.34	27,725.39	28,153.50	(428.11)	53,982.00
Total Income	4.34	0.00	4.34	27,725.39	28,153.50	(428.11)	53,982.00
Expense							
Administration							
Ins/ OD/ FID/ Bond/ Cas/ Liab Management	0.00	166.67	(166.67)	0.00	833.33	(833.33)	2,000.00
Office Expense	500.00	350.00	150.00	2,200.00	1,750.00	450.00	4,200.00
Professional Services	48.00	58.33	(10.33)	636.17	291.67	344.50	700.00
Social	175.00	83.33	91.67	175.00	416.67	(241.67)	1,000.00
State Annual Report	0.00	33.33	(33.33)	0.00	166.67	(166.67)	400.00
State Annual Report	0.00	0.00	0.00	61.25	61.00	0.25	61.00
Total Administration	723.00	691.66	31.34	3,072.42	3,519.34	(446.92)	8,361.00
Grounds							
Annuals / Plants	0.00	50.00	(50.00)	0.00	250.00	(250.00)	600.00
Entry Sign/ Wall Maint/ Lights	0.00	141.67	(141.67)	0.00	708.33	(708.33)	1,700.00
Grounds Contract	550.00	541.66	8.34	2,750.00	2,708.33	41.67	6,500.00
Grounds R&M	0.00	83.34	(83.34)	560.00	416.67	143.33	1,000.00
Irrig R&M	175.00	16.67	158.33	175.00	83.33	91.67	200.00
Mailbox R&R	0.00	83.33	(83.33)	0.00	416.67	(416.67)	1,000.00
Paver Bricks / Sidewalk	0.00	8.34	(8.34)	0.00	41.67	(41.67)	100.00
Pond Restoration	0.00	41.66	(41.66)	0.00	208.33	(208.33)	500.00
Pump R&M	0.00	8.34	(8.34)	0.00	41.67	(41.67)	100.00
Water Management	121.00	121.00	0.00	484.00	605.00	(121.00)	1,452.00
Total Grounds	846.00	1,096.01	(250.01)	3,969.00	5,480.00	(1,511.00)	13,152.00
Utilities							
Cable TV Charges	2,305.45	2,304.75	0.70	11,308.57	11,523.75	(215.18)	27,657.00
Electric- Lights	0.00	166.67	(166.67)	853.24	833.33	19.91	2,000.00
Electric - Pump	0.00	66.66	(66.66)	406.04	333.33	72.71	800.00
Total Utilities	2,305.45	2,538.08	(232.63)	12,567.85	12,690.41	(122.56)	30,457.00
Total Expense	3,874.45	4,325.75	(451.30)	19,609.27	21,689.75	(2,080.48)	51,970.00
Net Ordinary Income	(3,870.11)	(4,325.75)	455.64	8,116.12	6,463.75	1,652.37	2,012.00
Other Income/Expense							
Other Expense							
Reserve Interest Transfer	4.34			7.86			
Transfer to Reserve	0.00	0.00	0.00	1,059.00	1,059.00	0.00	1,059.00
Total Other Expense	4.34	0.00	4.34	1,066.86	1,059.00	7.86	1,059.00
Net Other Income	(4.34)	0.00	(4.34)	(1,066.86)	(1,059.00)	(7.86)	(1,059.00)
Net Income	(3,874.45)	(4,325.75)	451.30	7,049.26	5,404.75	1,644.51	953.00